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# COP04

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SECRETARY OF NATURAL RESOURCES AND SUSTAINABLE  
DEVELOPMENT OF ARGENTINA.



## Summit Kickoff:

Over 5,000 participants attended during the two-week meeting, delegates deliberated decisions for the COP during the ninth sessions of the Subsidiary Body for Implementation (SBI-9) and the Subsidiary Body for Scientific and Technological Advice (SBSTA-9). Issues related to the Kyoto Protocol, were considered in joint SBI/SBSTA sessions. A high-level segment, which heard statements from over 100 ministers and heads of delegations, was convened.

The most prominent issues discussed at the conference were financing mechanisms, the adequacy of funds allocated to activities in developing country Parties, the transfer of environmentally sound technologies and know-how to developing countries, and enabling these countries to obtain them.



## Summit Conclusions and Recommendations:

- Delegates adopted a two-year "Land" action plan in which the parties declared their intention to enhance implementation of the Convention and prepare for the future entry into force of the Kyoto Protocol, to be completed by 2000.
- The plan contains the decision of the Parties to demonstrate significant progress in the financial mechanism to be evaluated taking into account the transparency of the decision-making process, the adequacy of funds allocated to activities in developing country Parties, their predictability and timely disbursement, and the responsiveness and efficiency of the GEF project cycle and expedited procedures.
- The summit aimed at encouraging, facilitating and financing the transfer of environmentally sound technologies and know-how to developing country Parties and enabling such countries to obtain them.
- The Plan contains the Parties' resolution to demonstrate substantial progress on the Financial Mechanism; the development and transfer of technology; the implementation of FCCC Articles 4.8 and 4.9, as well as Protocol Articles 2.3 and 3.14; activities implemented jointly (AIJ); the mechanisms of the Kyoto Protocol; and the preparations for COP/MOP-1.
- Argentina and Kazakhstan expressed their commitment to take on the greenhouse gas emissions reduction obligation, the first two non-Annex countries to do so.

